

The ICFAI Foundation for Higher Education

(Deemed-to-be-University under Section 3 of the UGC Act, 1956)

Donthanapally, Shankarapalli Road, Hyderabad.

Minutes of the 41st Meeting of the Board of Management held on December 28, 2018 at Hyderabad.

Part – A (Statutory Items)

41.01 The 41st Meeting of the Board of Management was held on December 28, 2018 in which the following were present:

1. Dr. J Mahender Reddy – Vice Chancellor, Chairman
2. Prof. R P Kaushik
3. Prof. V N Rajasekharan Pillai
4. Prof. T Tirupati Rao
5. Prof. S Raghunath (*participated through Skype*)
6. Prof. S Venkata Sessaiah
7. Prof. M Srinivasa Reddy
8. Prof. A V Narsimha Rao
9. Prof. C S Shylajan
10. Prof. T S R K Rao
11. Prof. S Vijayalakshmi, Registrar, Ex-officio

Invitees:

1. Mr. V R Shankara
2. Mr. E N Murthy
3. Ms. Y Ratna Bhanu

Prof. Abad Ahmad could not attend the meeting. Leave of absence was granted.

CHAIRMAN'S
INITIAL

TM

41.02 Retirement of Members and Welcome to the New Members

The Board noted that Prof. R Natarajan (Former Director, IIT, Madras, Former Chairman, AICTE) nominee of the Chancellor retired from the Board on completion of his term on September 24, 2018. The Board placed on record its appreciation for his services during the tenure of office

In accordance with Rule 3(iii) of the Memorandum of Association and Rules of the University, Prof. V N Rajasekharan Pillai, (Former Chairman, UGC, Executive Director, NAAC, Vice-Chancellor IGNOU, Chairman of the Distance Education Council, Vice-Chancellor of Mahatma Gandhi University, Kottayam, Vice-Chancellor of Cochin University of Science and Technology, Kerala, Executive Vice President of the Kerala State Council for Science, Technology & Environment, Chairman of the Kerala Coastal Zone Management Authority) was nominated by the Chancellor on the Board of Management for a period of 3 years w.e.f. September 25, 2018.

The Board also noted that in terms of Section 3(iv) of the Rules of the Memorandum of Association and Rules of the University, the Chancellor re-nominated Dr. R P Kaushik for a period of 3 years w.e.f. September 25, 2018.

The Chairperson welcomed the new Members on behalf of the Board.

41.03 To confirm the Minutes of the 40th Meeting of the Board of Management held on September 12, 2018.

The Minutes of the 40th Meeting of the Board of Management held on September 12, 2018 were examined and confirmed.

41.04 To receive the action taken on Minutes of the 40th Meeting of the Board of Management held on September 12, 2018.

This was noted.

Part B
(Approval / Review Items)

The Board reviewed the Strategic Plans of IBS Hyderabad (Faculty of Management), Faculty of Science and Technology, Faculty of Law and ICFAI School of Architecture. It also reviewed the research promotion policy, code of ethics for research, changes in eligibility criteria for admission into PhD Program in Management, deferment in starting the School of Social Sciences and Humanities and approval of 16 graduating students of MMS (Distance Learning Program). The Board made the following suggestions:

41.05 Strategic Plan - IBS Hyderabad (Faculty of Management)

** The Board approved the Strategic Management Plan and made the following suggestions:*

- ◆ *To explore the possibility of introducing a course on Artificial Intelligence Economy*
- ◆ *To start Center of Excellence in the area of Asia Studies*

41.06 Strategic Plan –Faculty of Science and Technology

- * *The Board approved the Strategic Management Plan and made the following suggestions:*
 - ◆ *To offer a minor in Artificial Intelligence in the branches of Mechanical, Civil, Electrical & Electronics.*
 - ◆ *To introduce courses in Technology Management.*
 - ◆ *Only PhD qualified candidates to be recruited for the faculty positions.*
 - ◆ *To explore the possibility of introducing B.Tech-MBA Program.*
 - ◆ *To explore the possibility of introducing a PhD Program in Technology Management.*

41.07 Strategic Plan –Faculty of Law

- * *The Board approved the Strategic Management Plan of Faculty of Law.*

41.08 Strategic Plan – ICFAI School of Architecture (ISARCH)

- * *The Board approved the Strategic Management Plan. The following suggestions were made:*
 - ◆ *To launch an aggressive promotion campaign for the academic year 2019-20.*

41.09 Research Promotion Policy

The Board approved the Research Promotion Policy.

41.10 Code of Ethics in Research

The Board approved the Code of Ethics in Research

41.11 Eligibility Criteria for admission into PhD Program in Management

The Board approved the changes in the eligibility criteria

41.12 School of Social Sciences and Humanities

The Board noted the deferment in starting the school after receipt of AACSB Accreditation.

41.13 Approval of List of Graduating Students

- * *The Board approved the list of 16 graduating students of the University in Master of Management Studies Program (Distance Learning Program).*

41.14 Student Achievements

- * *The Board Noted the information furnished*

General

- * *The Board suggested the Deemed-to-be-University to Constitute a Committee to chalk out a policy for credit transfer between IFHE and other Universities in India and Abroad. It was also suggested to frame a policy for transfer of credits internally within the faculty or among / between faculties. A detailed report was to be submitted in the 42nd Meeting of Board of Management to be held on March 26, 2019.*

Part – C

(Information Items)

41.15 Other Information Items

The Board appreciated the good work carried out by the three faculties in presenting the information furnished under Information items.

A. Atal Innovation Mission (AIM)

The Board Noted the information furnished.

B. Institution's Innovation Council (IIC)

The Board Noted the information furnished.

C. Research Projects Approved

The Board Noted the information furnished.

D. NBA Accreditation: Plan for Future

The Board Noted the information furnished.

E. Academy of International Business

The Board Noted the information furnished.

F. Case Awards by Case Center

The Board Noted the information furnished.

G. NJY Memorial Lecture on 1st Nov 2018

The Board Noted the information furnished.

H. Vice Chancellor Participation in NAAC National Seminar

The Board Noted the information furnished.

I. MHRD – SPARC Projects

The Board Noted the information furnished.

J. Accreditations

1. AICTE Progrss

The Board Noted the information furnished.

2. Progress on NAAC

The Board Noted the information furnished.

3. Progress on NIRF

The Board Noted the information furnished.

4. Progress on AACSB

The Board Noted the information furnished.

41.16 Any Other Item with the Permission of the Chair

Nil.

41.17 Date of the next meeting

It was agreed that the date of the next meeting of the Board of Management will be on March 26, 2019.

The meeting concluded with a vote of thanks to the Chair.

J. Mahender Reddy
J Mahender Reddy
Chairman